



PH TRADING LIMITED
PODDAR POINT, 'B' – BLOCK, 10TH FLOOR
113, PARK STREET, KOLKATA – 700 016,
CIN No. : U51109WB1982PLC035011, UDYAM - WB10-0021735
Website ; www.phtradinglimited.com

Date: November 9, 2023

To,

The BSE Limited,

Corporate Service Department,

Phiroze Jeejeebhoy Tower,

Dalal Street, Mumbai – 400 001 (M.H.)

Scrip Code: 512026

ISIN: INE603D01017

**Subject: Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2023
along-with Limited Review Report,**

Sir,

Pursuant to the Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find attached herewith the Unaudited Financial Results for the Quarter and Half year ended September 30, 2023 along with Limited Review Report issued by M/s. Salarpuria & Partners, Chartered Accountants (FRN: 302113E), Statutory Auditors of the Company duly approved by the Board of Directors in its Meeting held today i.e., Thursday, November 9, 2023 commenced on 3:30 p.m. and concluded on 7.50 p.m.

You are hereby requested to take the same on your record.

Yours Faithfully,

For, **PH Trading Ltd.**

Mallinath Madineni

DIN 01556784

Managing Director

Encl: A/a



Salarpuria & Partners

CHARTERED ACCOUNTANTS

7, C. R. AVENUE, KOLKATA - 700 072
Phone : 2237 5400 / 5401, 4014 5400 - 5410

website : www.salarpuriajajodia.com

e-mail : salarpuria.jajodia@rediffmail.com

office@salarpuriajajodia.com

Branches at New Delhi & Bangalore

The Board of Directors
PH TRADING LIMITED,
Poddar Point, B Block, 10th Floor, Park Street
Kolkata-700 016,

We have reviewed the Unaudited Financial Results of **PH TRADING LIMITED** ("the Company") for the quarter and half year ended September, 2023, which are included in the accompanying Statement of unaudited financial results for the quarter and half year ended 30th September, 2023, the statement of profit and loss for the Period, the statement of assets and liabilities as on that date and the statement of cash flows for the half year ended on that date ("the Statement").

This statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes. This Statement, which is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and management principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), as prescribed under 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Attention is drawn to the fact that statement of cash flows for the corresponding period from April 1, 2023 to September 30, 2023 as reported in the statement have been approved by the Board of Directors of the company but have not been subjected to review. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement. Save and except interest on loan of Rs 50 Lacs has not been provided in the accounts (Amount not ascertainable) (Refer Note 1 of Unaudited Financial Results for the Quarter and Year Ended 30th September, 2023)

FOR SALARPURIA & PARTNERS

Chartered Accountants

Firm ICAI Regd. No. 302113E

Palash K. Dey

Palash K. Dey
Chartered Accountant
Membership No.-053891
Partner,



UDIN:23053991BGWIHL7417

Place : Kolkata

Date : 09.11.2023

PH TRADING LIMITED
Statement of Assets and Liabilities

(Rs. In Lacs)

| Particulars | As At 30.09.2023 | As At 31.03.2023 |
|--|----------------------|----------------------|
| I. ASSETS | | |
| Non Current Assets | | |
| a) Financial Assets | | |
| i) Investments | - | - |
| ii) Other Financial Assets | 209.00 | 169.61 |
| b) Deferred Tax Assets (Net) | 1.07 | 1.07 |
| c) Other Non Current Assets | - | - |
| | <u>210.07</u> | <u>170.68</u> |
| Current Assets | | |
| a) Inventories | 0.48 | 0.48 |
| b) Financial Assets | | |
| i) Trade Receivables | - | - |
| ii) Cash and Cash Equivalents | 0.31 | 0.13 |
| iii) Other Bank Balances [other than (ii) above] | - | - |
| iv) Other Financial Assets | - | - |
| c) Current Tax Asset | 4.22 | 1.77 |
| d) Other Current Assets | 50.23 | 49.16 |
| | <u>55.24</u> | <u>51.54</u> |
| TOTAL - ASSETS | 265.31 | 222.22 |
| II. EQUITY AND LIABILITIES | | |
| Equity | | |
| a) Equity Share Capital | 48.00 | 48.00 |
| b) Other Equity | 165.66 | 173.52 |
| TOTAL - EQUITY | <u>213.66</u> | <u>221.52</u> |
| Liabilities | | |
| Non-Current Liabilities | | |
| a) Provisions | 0.14 | 0.14 |
| Current Liabilities | | |
| a) Financial Liabilities | | |
| i) Borrowings | 50.00 | - |
| ii) Trade payables | - | 0.53 |
| iii) Other Financial Liabilities | - | - |
| b) Other Current Liabilities | 1.50 | 0.02 |
| TOTAL - LIABILITIES | <u>51.64</u> | <u>0.70</u> |
| TOTAL - EQUITY AND LIABILITIES | <u>265.31</u> | <u>222.22</u> |

PH TRADING LIMITED

113, PARK STREET, 10TH FLOOR, B-BLOCK, KOLKATA-700016

CIN : L51109WB1982PLC035011

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30TH SEPTEMBER, 2023*(Rs. In Lacs except figures of EPS)*

| PARTICULARS | STANDALONE | | | | | |
|---|---------------|---------------|-------------|-----------------|---------------|----------------|
| | QUARTER ENDED | | | HALF YEAR ENDED | | YEAR ENDED |
| | 30.09.2023 | 30.06.2023 | 30.09.2022 | 30.09.2023 | 30.09.2022 | 31.03.2023 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 Revenue from Operations | - | - | - | - | - | - |
| 2 Other Income | 0.18 | 0.08 | 2.62 | 0.26 | 5.45 | 3.19 |
| 3 Total Revenue | 0.18 | 0.08 | 2.62 | 0.26 | 5.45 | 3.19 |
| 4 Expenses | | | | | | |
| (a) Purchase of stock in trade | - | - | - | - | - | - |
| (b) Changes in Inventories of finished goods, work in progress and stock-in-trade | - | - | - | - | - | - |
| (c) Employee benefit expenses | 1.96 | 1.17 | 1.65 | 3.13 | 2.63 | 4.73 |
| (d) Finance Cost | 0.00 | - | 0.01 | 0.00 | 0.01 | - |
| (e) Depreciation and amortisation expenses | - | - | - | - | - | - |
| (f) Other Expense | 0.57 | 4.41 | 0.84 | 4.98 | 4.71 | 15.42 |
| Total Expenses (4) | 2.53 | 5.58 | 2.49 | 8.11 | 7.34 | 20.15 |
| 5 Profit/(Loss) before exceptional items and tax (3-4) | (2.36) | (5.50) | 0.13 | (7.86) | (1.89) | (16.96) |
| 6 Exceptional Items | - | - | - | - | - | - |
| 7 Profit/(Loss) before and tax (PBT) (5-6) | (2.36) | (5.50) | 0.13 | (7.86) | (1.89) | (16.96) |
| 8 Tax Expense | - | - | - | - | - | 21.29 |
| 9 Net Profit/(Loss) after tax for the period (PAT) (7-8) | (2.36) | (5.50) | 0.13 | (7.86) | (1.89) | (38.25) |
| 10 Other Comprehensive income for the period (Net of Tax) | - | - | - | - | - | 0.43 |
| 11 Total Comprehensive income for the period (comprising profit and other comprehensive income) (9+10) | (2.36) | (5.50) | 0.13 | (7.86) | (1.89) | (37.82) |
| 12 Paid-up equity share capital (Face Value of Rs. 10/- Each) | 48.00 | 48.00 | 48.00 | 48.00 | 48.00 | 48.00 |
| 13 Other Equity Excluding Revaluation Reserve | - | - | - | - | - | - |
| 14 Earning per equity share(Face value of Rs. 10/- per share) | | | | | | |
| (i) Basic | (0.49) | (1.15) | 0.03 | (1.64) | (0.39) | (7.97) |
| (ii) Diluted | (0.49) | (1.15) | 0.03 | (1.64) | (0.39) | (7.97) |

Notes:

- Interest on Loan of Rs 50.00 Lacs has not been provided.
- These results have been prepared in accordance with the Indian Accounting Standards(referred to as "Ind AS") 34 Interim Financial Reporting prescribed under section 133 of Companies Act,2013 read with Companies(Indian Accounting Standards) Rules as amended from time to time. These results have been approved by the Board of Directors at its meeting held on November 09, 2023. The statutory auditors have expressed an unmodified audit opinion on these results.
- Previous period figures has been regrouped and recasted after taking the affect of demerger.
- In terms of Ind AS-12 "Accounting for Taxes on Income", Deferred Tax Assets/Liabilities will be recognised at the end of the financial year.

Place: Kolkata

Date: 09-11-2023

PH TRADING LIMITED

CIN - L51109WB1982PLC035011

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30.09.2023

(Rs. in Lacs)

| PARTICULARS | For the period ended 30.09.2023 | For the Period ended 30.09.2022 |
|--|---------------------------------|---------------------------------|
| A. CASH FLOW FROM OPERATING ACTIVITIES | | |
| Net Profit/(Loss) before Tax & Extra-Ordinary Items | (7.86) | (1.89) |
| Less: Prior Period Items | - | - |
| Net Profit/(Loss) after Tax & Extra-Ordinary Items | (7.86) | (1.89) |
| Adjustment for : | | |
| Interest Income | (0.21) | 0.11 |
| Provision For Gratuity | 0.14 | - |
| Sundry Balance Written Back | - | - |
| (Profit)/Loss on Sale of Investment | - | - |
| Operating Profit before Working Capital Changes | (7.93) | (1.78) |
| Movements In Working Capital : | | |
| Increase/(Decrease) in Trade Payables | (0.53) | (1.17) |
| Increase/(Decrease) in Other Current Liabilities | 1.48 | (0.21) |
| (Increase)/ Decrease in Trade receivable | - | - |
| (Increase)/ Decrease in Other Financial Assets | (39.39) | 13.35 |
| Increase/(Decrease) in Long term Provision | (0.14) | 0.13 |
| (Increase)/Decrease in Other Current Assets | (1.07) | (0.97) |
| (Increase)/Decrease in Inventories | - | - |
| Increase/(Decrease) in Other financial liabilities | - | (8.99) |
| Cash generated from/(used in) Operations | (47.58) | 0.36 |
| Direct Taxes Paid (Net) | (2.45) | (0.45) |
| Net Cash from Operating Activities | (50.04) | (0.09) |
| B. CASH FLOW FROM INVESTING ACTIVITIES : | | |
| Sale of investment | - | 0.43 |
| Purchase of Investment | - | (0.48) |
| Net Cash from Investing Activities | - | (0.05) |
| C. CASH FLOW FROM FINANCING ACTIVITIES : | | |
| Interest received | 0.21 | (0.11) |
| Dividend Paid | - | - |
| Proceeds/(Repayment) of Short Term Borrowings | 50.00 | - |
| Net Cash from Financing Activities | 50.21 | (0.11) |
| Net (Decrease)/ Increase in Cash and Cash Equivalents (A+B+C) | 0.18 | (0.20) |
| Cash and Cash Equivalents at the beginning of the year | 0.13 | 0.51 |
| Cash Transferred on Account of Scheme of Arrangement | - | - |
| Cash and Cash Equivalents at end of the year | 0.31 | 0.31 |

PH TRADING LIMITED

CIN-L51109WB1982PL3035011

STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30.09.2020

| PARTICULARS | As At 30.09.2023 | As At 30.09.2022 |
|--------------------------------------|-------------------------|-----------------------------|
| Cash & Cash Equivalents : | | |
| Balances with Bank | | |
| Current Account | 0.30 | 0.27 |
| Cash-on-Hand | 0.01 | 0.04 |
| Total | 0.31 | 0.31 |

Note :

- (a) Previous year's figures have been regrouped/recasted wherever necessary.
- (b) The above cash flow has been prepared under "Indirect Method" as prescribed under Indian Accounting Standard (Ind AS) 7 - "Statements Of Cash Flows" as prescribed under section 133 of the Companies Act 2013, as notified under the Companies (Indian Accounting standards) Rules, 2015, Companies (Indian Accounting standards) Amendment Rules, 2016 and other Accounting Principles Generally Accepted in India.